

Sustainable Finance regulatory landscape and implications for Internal Audit

Where IA shall put the focus and shall be doing in the ESG context

In recent years, sustainability has been on top of the agenda of banks' senior management.

However, pressures toward sustainability are reaching a tipping point: banks know that the sustainability transformation should be at the heart of their strategy as it affects every business and process.

One of the factors driving the momentum of sustainability transformation is the increasing regulatory framework with a significant acceleration of the EU Agenda on sustainable finance as part of the EU Action Plan.

The aim of this session will be twofold: first, to provide with an overview on the current market dynamics of sustainable finance and the state of development of relevant EU sustainable finance regulatory initiatives; second, to consider how concretely the ESG regulatory framework shall be translated, and embedded into the planning priorities of the IA function.

Conference programme

- Outlook of the sustainable finance regulatory framework
 - Introduction
 - SFDR requirements overview
 - Taxonomy requirements overview
 - Climate related & Environmental risks
 - Amendments to MIFID, UCITS and AIFMD
- Impacts for IA
 - Concrete considerations on how the sustainable finance regulatory framework shall be reflected into the IA approach
- Q&A Session

Speakers:

Francesca Messini, Director, Deloitte Risk Advisory, Sustainability Leader



Francesca is leading the sustainability practice in Deloitte Luxembourg and supporting clients in navigating and taking actions on ESG and Sustainable finance regulations & strategies.

Francesca is a Director within Deloitte Advisory & Consulting and specialized over the last fifteen years in strategy and regulatory advisory. Additionally Francesca sits in the Board of LHoFT, and leading the Chinese service group for FSI in Deloitte Luxembourg.

She is the project and team leader of multiple projects in parallel at the intersection of strategy, regulatory constraints and operations while combining an understanding of the methodologies with close attention to deadlines, cross-functional dependencies, budgets, priorities and cultural aspects.

With ESG focus, Francesca leads projects helping clients with the implementation of sustainable finance regulatory requirements and with the design of sustainable finance strategies; coordinates the CSR at Deloitte Luxembourg, including creation of impact reports. Additionally she is active member in local associations' working groups on Sustainable finance and she is connected with the Sustainable Finance community and experts within the Deloitte network.

Francesca holds a Bachelor's Degree in Economics from University of Perugia in Italy and she is Certified Financial Risk Manager (FRM) from GARP.



Elodie van de Woestyne, Manager, Deloitte Consulting – Investment Management & PERE

Elodie is a manager in the Investment Management team and conducts strategy-driven projects to the Investment Management industry.

Elodie is responsible for driving the yearly survey among asset servicers & asset managers in Luxembourg and Ireland, managing a team of several consultants. She is also supporting investment managers to identify how ESG criteria integration could add value to their investment philosophy and vision and integrate ESG characteristics within their investment strategy. She has a significant knowledge of the impacts of the sustainable finance regulations for investment managers, including the SFDR.

Before joining Deloitte, Elodie worked as a senior consultant within EY-Parthenon in Paris. Her expertise covers project management, strategic analysis, market entry evaluation, transformation plans, benchmark studies but also commercial due diligence for investment funds.